



Circular Letter

Date: December 23, 2005

California Public Employees' Retirement System
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Special:

**TO: EMPLOYERS COVERED BY CALPERS, EMPLOYEE
ORGANIZATIONS AND OTHER INTERESTED PARTIES**

SUBJECT: MEETING NOTICE OF THE CALPERS BOARD OF ADMINISTRATION

Board of Administration

Date and Time: Monday, January 9, 2006, 8:00 a.m.; Tuesday,
January 10, 2006, 9:00 a.m.; and Wednesday, January 11, 2006, 9:00 a.m.

Location: Marriott Hotel, 3425 Solano Avenue, Napa, CA

The Board of Administration and Executive staff will attend an Off-Site meeting.

The Board will hold a closed session to discuss personnel and long term care matters pursuant to Government Code sections 11126(a)(1), (g)(1), and (h).

The above information is also available on the CalPERS website at www.calpers.ca.gov. Questions pertaining to the meeting may be directed to Lanette Hunt at 916/795-3829.

FRED BUENROSTRO
Chief Executive Officer

Attachment

BOARD OF ADMINISTRATION OFFSITE

**Napa Valley Marriott Hotel
3425 Solano Avenue
Napa, California**

AGENDA

Monday, January 9, 2006

8:00 a.m. – 5:00 p.m.

8:00 a.m. **Closed Session – CIO Recruitment and Investment
Office Personnel/Structure
(Government Code sections 11126(a)(1) and (g)(1))**

10:00 a.m. **Closed Session – Long Term Care Program Rates
and Strategy
(Government Code section 11126 (h))**

OPEN SESSION

12:00 p.m. - 1:30 p.m. **Perspectives on 2006
Moderator: Rob Feckner
*Panelists – David Townsend, Dan Schnur***

1:30 p.m. **Pension Reform
Speaker: Keith Brainard
*Panelists - Amy Brown, Christy Bouman, Ken Marzion***

3:15 p.m. ***Break***

3:30 p.m. **Pension Workload Management Initiatives
*Speaker: Kathie Vaughn***

4:15 p.m. **Board Discussions/ Q & A**

5:00 p.m. **Adjourn**

BOARD OF ADMINISTRATION OFFSITE

**Napa Valley Marriott Hotel
3425 Solano Avenue
Napa, California**

AGENDA

Tuesday, January 10, 2006

9:00 a.m. – 5:00 p.m.

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| 9:00 a.m. | Health Benefits Panel
<i>Moderator: Terri Westbrook</i>
<i>Panelists – Elizabeth Gilbertson, Steven S. Scott, William C. Panek</i> |
| 10:45 a.m. | <i>Break</i> |
| 11:00 a.m. | Information Technology in Health Care
<i>Panelist – John E. Mattison</i> |
| 12:00 – 1:30 p.m. | <i>Lunch</i> |
| 1:30 p.m. | Investment Perspectives on China
<i>Moderator: Mark Anson</i>
<i>Panelists – Wilbur Ross, John Thorton, Weijian Shan, Frederick Hu – Goldman Sachs - China</i> |
| 3:15 p.m. | <i>Break</i> |
| 3:30 p.m. | Federal Trends and Their Implications - Panel Discussion
<i>Panelist - Tom Lussier</i> |
| 5:00 p.m. | Adjourn |

BOARD OF ADMINISTRATION OFFSITE

**Napa Valley Marriott Hotel
3425 Solano Avenue
Napa, California**

AGENDA

Wednesday, January 11, 2006

9:00 a.m. – 11:00 a.m.

9:00 a.m.

**Issues and Opportunities
The Next 90-120 Days**

11:00 a.m.

Adjourn